KORYX COPPER

VENTURE 50 2025

THE NEW HAIB

DEVELOPING NAMIBIA'S NEXT MAJOR COPPER MINE



TSX-V: KRY | NSX: KYX | OTCQX: KRYXF

Koryx Copper S.A (**TSX-V: KRY** | **NSX: KYX** | **QTCQX:KRYXF**) is a Canadian copper development Company, led by the previous Osino Resources (sold 2024 for CAD$370m) management team, focused on advancing it's 100% owned Haib Copper Project in Namibia. Koryx has been recognized as a top performer on the TSX Venture Exchange based on an outstanding 400% share price appreciation and 737% market capitalisation growth in 2024.

Haib is a large and advanced (PFS-stage) copper/molybdenum/gold porphyry deposit in southern Namibia with a long history of exploration and project development by majors, Falconbridge, Rio Tinto and Teck. Haib has a Probable Mineral Reserve of 1,119Mt @ 0.29% CuEq, and a mineral resource of 1,371Mt @ 0.28% CuEq Indicated and 329Mt @ 0.26% CuEq Inferred.

Koryx also holds a portfolio of copper exploration licenses on the prolific Zambia Copperbelt.

INVESTMENT HIGHLIGHTS

1. Highly Capable Team: Multiple-exit track record in capital markets, mining project advancement and M&A
2. Quality Asset: Haib is long-life, low-cost, low-risk and nearterm and fast-tracking to development
3. PFS (11/26) demonstrates +130,000 mts Cu (1st 10 years) with Au/Mo by-products, 24 year mine life and 25% IRR (post-tax)
4. Updated MRE (11/26): 1,371Mt Indicated @ 0.28% CuEq; Probable Reserves established (11/26): 1,119Mt @ 0.29% CuEq
5. DFS to be finalized by Q4 2027

EXECUTIVE



Heye Daun
President & CEO



Tony Da Silva
CFO



Alan Friedman
Chairman



Charles Creasey
VP Project Development

MANAGEMENT



Jon Andrew
VP Exploration



Steve Burks
Study Director

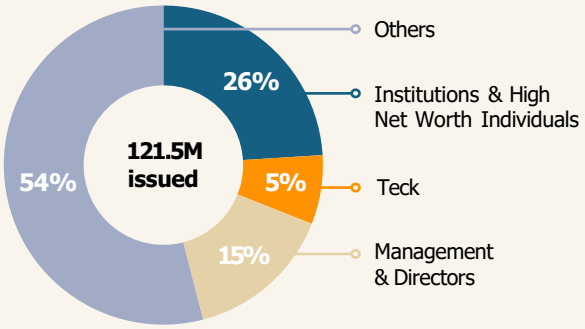


Simson Kupindi
Site Geology Manager



Lionel Coetzee
Country Manager

SHAREHOLDER OVERVIEW



CAPITAL STRUCTURE (November 2026)

Share Price (Nov 13, 2026)	**C$3.50**
52-Week Trading Range	**C$1.52 – 3.90**
Basic Shares Outstanding	**121.5m (est.)**
Options Outstanding	**0.62m**
RSUs Outstanding	**9.19m**
Warrants Outstanding	**4.61m**
Fully Diluted Shares Outstanding	**135.92m**
Market Capitalization (FD) (Nov 13, 2026)	**C$475.2m**
Estimated Cash (end Aug-26)	**~C$44.6m**
Debt (excl. vehicle finance)	**Nil**

SIGNIFICANT SHAREHOLDERS

Ross Beaty

MACKENZIE Investments

RESOURCE CAPITAL FUNDS

Commodity Discovery Fund

EXTRACT CAPITAL

Teck

IXIOS Asset Management

Konwave AG

Research Coverage	Analyst	Target (C$)
Haywood Securities	Jamie Spratt	$8.00
Beacon Securities	Bereket Berhe	$7.75
BMO Capital Markets	Rene Cartier	$6.00
Red Cloud Securities	Ian Parkinson	$5.70
Stifel	Cole McGill	$4.50

KORYX COPPER

NAMIBIA

A WORLD-CLASS MINING JURISDICTION



- Stable democracy, independent judiciary, diverse economy
- Transparent system of mining title
- Political and social support of mining with stated ambitions to develop mineral resources



- Excellent physical & social infrastructure
- Within 20km's of essential utilities, roads, grid power, water supply & well-serviced town
- Altitude of 500 meters ASL



- +120 years mining history
- Major revenue earner & employer in Namibia (8% of GDP, 40% of foreign earnings)
- Stable tax code and fair fiscal terms (37.5% tax, 3% royalty, 1% export levy, 14% VAT, statutory accelerated Capex deduction)

FLAGSHIP HAIB COPPER PROJECT

- Haib is a typical large and advanced open-pit Cu/Mo/Au porphyry deposit and is one of the oldest porphyry deposits known and one of only two in southern Africa (both in Namibia).
- Due to its age (1.9Ga), the deposit has been subjected to multiple metamorphic and deformation events but still retains many of the classic mineralization and alteration features typical of these deposits.
- Mainly chalcopyrite with minor bornite and chalcocite present and only minor secondary copper minerals at surface due to the arid environment.
- > 80,000m of drilling since the 1970's with significant exploration and metallurgical testing programs led by companies including Falconbridge (1964), Rio Tinto (1975) and Teck (2014).
- PFS completed in November 2026 highlighting (i) $2.5 billion NPV8% (after-tax), (ii) 25% IRR (post-tax), (iii) $1.72 lb Cu C1 cost, (iv) $2.07 lb CU AISC, and (v) 130,000 mts annual Cu (years 1 - 10) with Au/Mo by-products.

MINERAL RESERVE (6 NOV 2026)

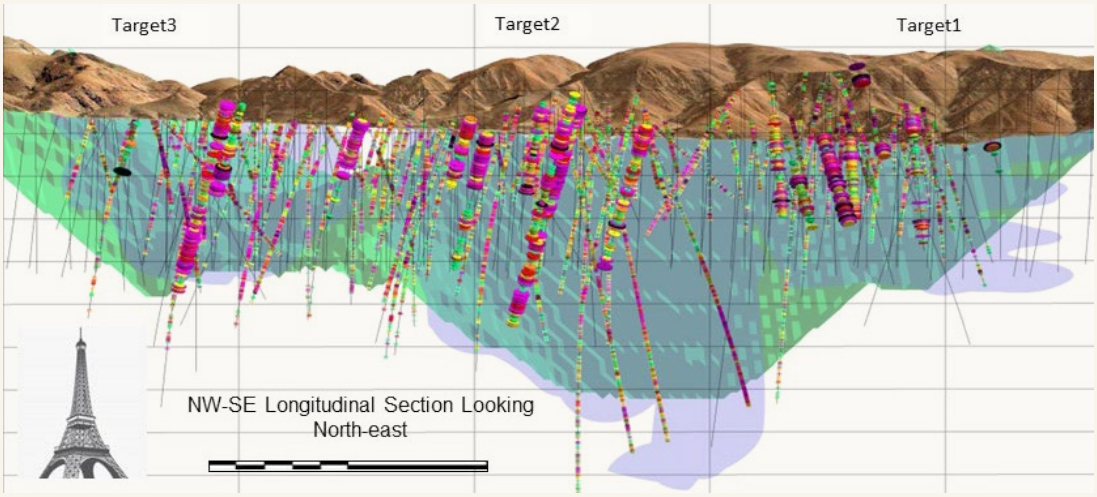
Category	Mt	Cu %	CuEq %	Cu kt	Mo kt	Au koz
Probable – High grade	561	0.34	0.37	1,895	38	–
Probable – Low grade	557	0.20	0.22	1,101	27	–
Total Reserve	**1,119**	**0.27**	**0.29**	**2,995**	**65**	**–**

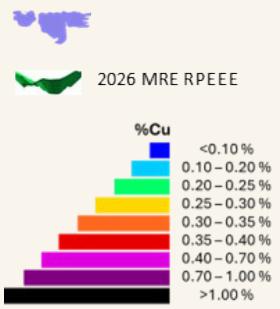
MINERAL RESOURCE (28 OCT 2026)

Category	Mt	Cu %	CuEq %	Cu kt	Mo kt	Au koz
Indicated – High grade	577	0.36	0.39	2,070	42	427
Indicated – Low grade	793	0.19	0.21	1,502	39	465
Total Indicated	**1,371**	**0.26**	**0.28**	**3,572**	**81**	**892**
Inferred – High grade	107	0.34	0.36	368	5	63
Inferred – Low grade	222	0.19	0.20	414	8	115
Total Inferred	**329**	**0.24**	**0.26**	**781**	**13**	**178**

0.15% Cu cut-off. High grade >0.25% Cu; low grade 0.15–0.25% Cu.

HAIB MINERAL RESOURCE EXPANSION POTENTIAL (Longitudinal Section)





CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION: Mr. Dean Richards Pr.Sci.Nat., MGSSA – BSc. (Hons) Geology is the Qualified Person for the Haib Copper Project and has reviewed and approved the scientific and technical information in this news release and is a registered Professional Natural Scientist with the South African Council for Natural Scientific Professions (Pr. Sci. Nat. No. 400190/08). Mr. Richards is independent of the Company and its mineral properties and is a Qualified Person for the purposes of National Instrument 43-101. This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, without limitation, statements regarding the Offering, the intended use of proceeds of the Offering, the Company's ability to complete the Offering on the terms announcing, the timing for completing the Offering, the Company's ability to obtain all necessary approvals, including the conditional approval of the TSX Venture Exchange, timing for completion of the Company's intended preliminary economic assessment (the "PEA") of its Haib Copper Project and the potential projected or processing design capacity for annual copper concentrate production at its Haib Copper Project and the future or prospects of the Company. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward looking statements are necessarily based upon a number of assumptions that, while considered reasonable by management, are inherently subject to business, market, and economic risks, uncertainties, and contingencies that may cause actual results, performance, or achievements to be materially different from those expressed or implied by forward-looking statements.Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, other factors may cause results not to be as anticipated, estimated, or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. Other factors which could materially affect such forward-looking information are described in the risk factors in the Company's most recent annual management discussion and analysis. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

KoryxCopper.com / info@koryxcopper.com / +1 604 687 2038 Suite 1890–1075 West Georgia Street, Vancouver, BC, V6E 3C9, Canada