VENTURE 50 2025

TSX-V: KRY | NSX: KYX | OTCQX: KRYXF

KORYX COPPER



October 2026

THE NEW HAIB:

DEVELOPING NAMIBIA'S NEXT MAJOR COPPER PROJECT

Developing the large & advanced Haib copper project in Namibia and building a Zambian exploration portfolio

ABOUT KORYX COPPER

Koryx Copper Inc. (TSX-V: KRY | NSX: KYX| QTCQX:KRYXF) is a Canadian copper development Company, led by the previous Osino Resources (sold 2024 for CAD$370m) management team, focused on advancing it's 100% owned Haib Copper Project in Namibia. Koryx has been recognized as a top performer on the TSX Venture Exchange based on an outstanding 400% share price appreciation and 737% market capitalisation growth in 2024.

Haib is a large and advanced (PEA-stage) copper/molybdenum/gold porphyry deposit in southern Namibia with a long history of exploration and project development by majors, Falconbridge, Rio Tinto and Teck. Haib has a current mineral resource of 744Mt @ 0.32% CuEq Indicated and 579Mt @ 0.28% CuEq Inferred.

Koryx also holds a portfolio of copper exploration licenses on the prolific Zambia Copperbelt.

INVESTMENT HIGHLIGHTS

1. Highly Capable Team: **Multiple-exit track record** in capital markets, mining project advancement and M&A
2. Quality Asset: **Haib is long-life, low-cost, low-risk and near-term** and fast-tracking to development
3. PEA (9/25) demonstrates +90,000 mt yearly Cu producer (Au/Mo by-products), 23 year mine life, and +20% after tax IRR
4. Updated MRE (03/26)
5. PFS to be finalized and issued by Q4 2026

EXECUTIVE



Heye Daun
President & CEO



Tony Da Silva
CFO



Alan Friedman
Chairman



Charles Creasey
VP Project Development

MANAGEMENT



Jon Andrew
VP Exploration



Steve Burks
Study Director

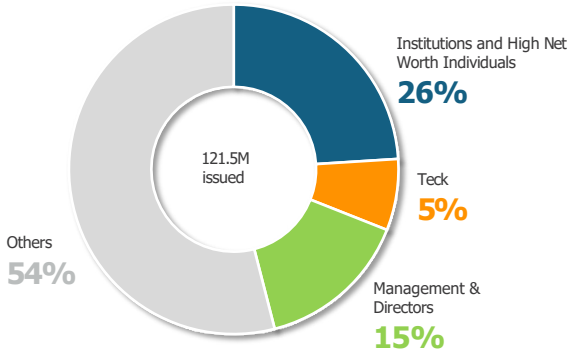


Simson Kupindi
Site Geology Manager



Lionel Coetzee
Country Manager

Shareholder Overview



Capital Structure (October 2026)

Ticker	TSXV: KRY | NSX: KYX
Share Price (Oct 09, 2026)	C$3. 51
52-Week Trading Range	C$1.47 – 3.90
Basic Shares Outstanding	121.5 (est.)
Options Outstanding	0.62m
RSUs Outstanding	9.19m
Warrants Outstanding	4.61m
Fully Diluted Shares Outstanding	135.92m
Market Capitalization (FD) (Oct 09, 2026)	**C$477.08m**
Estimated Cash (end Aug-26)	~C$44.6m
Debt (excl. vehicle finance)	Nil

Significant Shareholders

Ross Beaty

Teck

MACKENZIE Investments

Resource Capital Funds

Commodity Discovery Fund

IXIOS Asset Management

Extract Capital

Konwave AG

Research Coverage	Analyst	Target (C$)
Haywood Securities	Jamie Spratt	$8.00
Beacon Securities	Bereket Berhe	$7.75
BMO Capital Markets	Rene Cartier	$6.00
Red Cloud Securities	Ian Parkinson	$5.70
Stifel	Cole McGill	$4.50

NAMIBIA - A WORLD-CLASS MINING JURISDICTION



Stable & Mining Friendly

- Stable democracy, independent judiciary, diverse economy
- Transparent system of mining title
- Political and social support of mining with stated ambitions to develop mineral resources

Excellent Infrastructure

- Excellent physical & social infrastructure
- Within 20km's of essential utilities, roads, grid power, water supply & well-serviced town
- Altitude of 500 meters ASL

Well-Established Mining Industry

- +120 years mining history
- Major revenue earner & employer in Namibia (8% of GDP, 40% of foreign earnings)
- Stable tax code and fair fiscal terms (37.5% tax, 3% royalty, 1% export levy, 14% VAT)

PROJECT OVERVIEW

Flagship Haib Copper Project

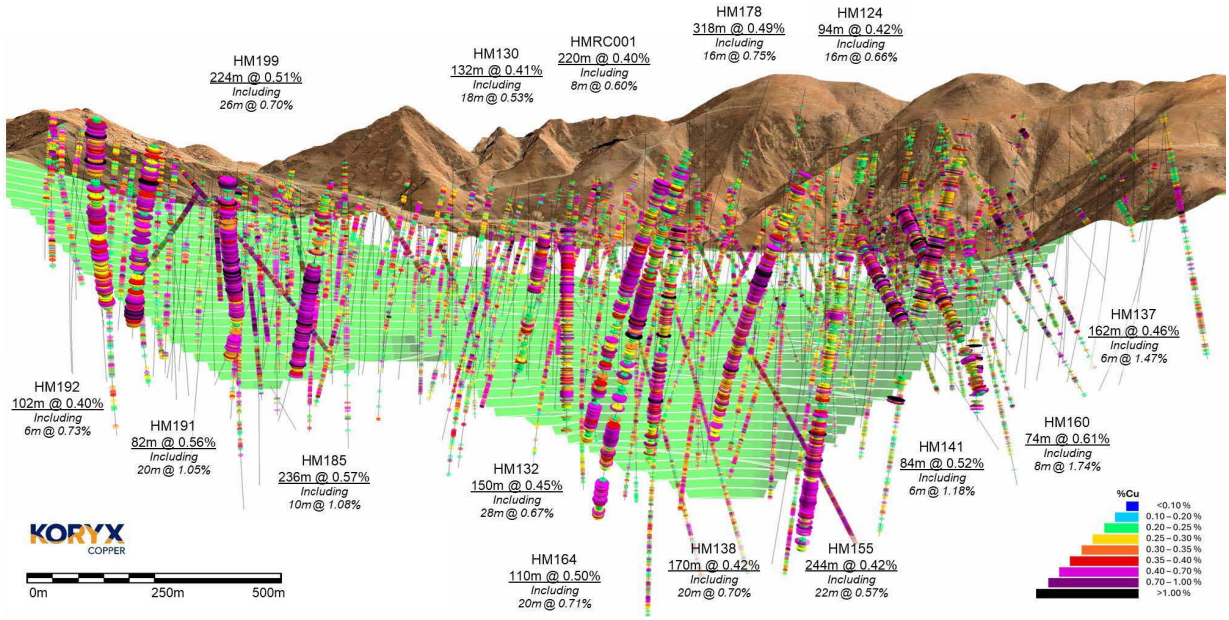
- Haib is a typical large and advanced open-pit Cu/Mo/Au porphyry deposit and is one of the oldest porphyry deposits known and one of only two in southern Africa (both in Namibia).
- Due to its age (1.9Ga), the deposit has been subjected to multiple metamorphic and deformation events but still retains many of the classic mineralization and alteration features typical of these deposits.
- Mainly chalcopyrite with minor bornite and chalcocite present and only minor secondary copper minerals at surface due to the arid environment.
- >80,000m of drilling since the 1970's with significant exploration and metallurgical testing programs led by companies including Falconbridge (1964), Rio Tinto (1975) and Teck (2014).
- PEA completed in September 2025 highlighting: (i) $1.35 billion NAV, (ii) +20% post tax IRR, (iii) $1.81 C1 cash cost, (iv) $2.05 average AISC, and (v) +90,000 mts Cu per year.



Updated Resource Estimate (March 2026)

	2026 Updated Resource				
Category	Tonnes (Mt)	CuEq Grade (%)	Cu Content (kt)	Mo content (kt)	Au content (kozs)
Indicated	744	0.32	2,090	47	488
Inferred	579	0.28	1,385	38.3	380

LATEST DRILL RESULTS (SEPTEMBER 2026): CuEq% BASIS



Cautionary Statement Regarding Forward-Looking Information Mr. Dean Richards Pr.Sci.Nat., MGSSA – BSc. (Hons) Geology is the Qualified Person for the Haib Copper Project and has reviewed and approved the scientific and technical information in this news release and is a registered Professional Natural Scientist with the South African Council for Natural Scientific Professions (Pr. Sci. Nat. No. 400190/08). Mr. Richards is independent of the Company and its mineral properties and is a Qualified Person for the purposes of National Instrument 43-101. This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, without limitation, statements regarding the Offering, the intended use of proceeds of the Offering, the Company's ability to complete the Offering on the terms announcing, the timing for completing the Offering, the Company's ability to obtain all necessary approvals, including the conditional approval of the TSX Venture Exchange, timing for completion of the Company's intended preliminary economic assessment (the "PEA") of its Haib Copper Project and the potential projected or processing design capacity for annual copper concentrate production at its Haib Copper Project and the future or prospects of the Company. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward looking statements are necessarily based upon a number of assumptions that, while considered reasonable by management, are inherently subject to business, market, and economic risks, uncertainties, and contingencies that may cause actual results, performance, or achievements to be materially different from those expressed or implied by forward-looking statements. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, other factors may cause results not to be as anticipated, estimated, or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. Other factors which could materially affect such forward-looking information are described in the risk factors in the Company's most recent annual management discussion and analysis. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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